

ENMU Ruidoso Branch Community College

Syllabus

Semester:	Spring	Year:	2010
Course #:	ACCT 202	Title:	Introductory Accounting II
CRN:	22729	Credits:	3
			Monday/Wednesday 1:00pm-2:45pm

Instructor information:

John L. McCullough

Phone (575)808-4900.

E-mail: John.McCullough@enmu.edu.

Office hours: Monday & Wednesday 9:30am-11:30am. Tuesday 9:30am-3:30pm. Thursday is by appointment.

Rationale for student taking this course:

This class provides a continuation of the concepts and terms learned in Accounting 201. This extended depth will provide the student a view of the practical usage of accounting information to aid managers in their decision making.

Course description:

Partnerships, corporations, financing of business entities, cost accounting and budget analysis.

Text(s)/Study Guides(s), Manuals - Required:

Accounting (22nd Edition). Warren, Reeve, Duchac.

Expected student outcomes or competencies:

The student, will, upon successful completion of this course, gain and demonstrate an understanding of the following tools and concepts.

- Specialized accounting terms and procedures involved in partnership and corporate entities.
- Analysis of bond financing and comparison of options.
- A familiarity with various cost accounting terms, concepts and classifications.
- The flow of cost in job cost systems, and the ability to make the entries involved in the application of overhead costs.
- The difference between the behaviors of variable, fixed and mixed costs.
- Application of cost-volume-profit concepts to calculate the results of changing parameters and break-even points.
- The basic framework of flexible budgeting and the steps leading to a master budget.
- The setting of standard costs and applying variance analysis to actual outcomes.
- Segment reporting and profitability analysis leading to critical decisions.
- Capital budgeting problems using present value calculations.
- Service department costing and methods of allocating costs.

Requisites for the course: Accounting 201

Integration of critical skills:

The five critical skills selected for emphasis by ENMU Ruidoso are critical thinking, writing, computer use, public speaking and group work. The student will exercise critical thinking as exercises and discussion questions are analyzed and alternative are considered. This analysis and discussion will also take place in group settings. Communication skills will be enhanced by expressing thoughts and analysis in written exercise, and oral explanations to the class. Computer use will consist of using spreadsheet software, discussion of accounting software, and use of the internet for relevant accounting websites.

Helpful Websites:

**Text Support Web Site - <http://www.thomsonedu.com/accounting/warren>
Career in Accounting – <http://www.careers-in-accounting.com>
NM Society of CPAs – <http://www.nmscpa.org>
Accounting Terminology Guide – http://www.nysscpa.org/prof_library/guide.htm**

Requirements for course:

Course Grading Policy

Exams: Exams will consist of 50 multiple choice questions, each of which is worth 2 points. Exams are to be taken online. You can take each exam two times, with only the highest score being recorded. You must wait at least 1 hour between attempts. In addition, there are practice exams for each chapter consisting of ten questions, each worth 1 point for a total of 10 points each. You may take these 4 times, with only the highest score being recorded. Half of the value of the practice exams is extra credit, and of the total possible points of 130 points, 65 points are not included in the 760 total points possible for the course.

Assignments: 35 exercises and problems from the end of each chapter will be assigned, plus your introduction, each of which is worth 5 points. Many will be completed in class as a group. Some assignments will be designated to be turned in for grading. Exercises or problems completed in class will earn all participants maximum credit. If a student is absent when an exercise or problem is completed in class, the assignment may be submitted individually for a maximum of 3 points each.

Attendance: Participation in solving problems is critical to your understanding of accounting principles. 100 points will be earned by perfect attendance. Points will be deducted for absences.

Total possible points:

Exams	400
Practice exams	65
Exercises	180
Attendance	<u>115</u>
Total points	760

Your final grade will be determined by the following scale.

A = 684 – 760 B = 608 – 683 C = 532 – 607 D = 456 – 531 F = 0 – 455

Semester Schedule and Assignments:

Date	Day	Chapter	Assignment
Jan. 20	Wed.	Introduction	Introductions
Jan. 25	Mon.	Ch.12 Acct. for Partnerships and LLCs	Ex. 3, Pr 1A, Pr 2A
Jan. 27	Wed.	Ch.12 Acct. for Partnerships and LLCs	
Feb. 1	Mon.	Ch. 13 Corporations: Organization. Stock Transactions, and Dividends	Problems 1A, 2A, 3A, 4A
Feb. 3	Wed.	Ch. 13 Corporations: Organization. Stock Transactions, and Dividends	
Feb. 8	Mon.	Ch. 14 Income Taxes	Ex 1, Ex. 2, Pr 1A, Pr 4A
Feb. 10	Wed.	Ch. 14 Income Taxes	
Feb. 15	Mon.	Holiday	
Feb. 17	Wed.	Exam #1	
Feb. 22	Mon.	Ch. 15 Bonds Payable	Ex. 8, Ex. 9, Pr 1A, Pr 2A
Feb. 24	Wed.	Ch. 15 Bonds Payable	
Mar. 1	Mon.	Ch. 18 Managerial Accounting Concepts and Principles	Pr 1A, Pr 2A, Pr 5A
Mar. 3	Wed.	Ch. 18 Managerial Accounting Concepts and Principles	
Mar. 8	Mon.	Ch. 19 Job Order Costing	Pr 1A, Pr 2A
Mar. 10	Wed.	Ch. 19 Job Order Costing	
Mar. 15	Mon.	Spring Break	
Mar. 17	Wed.	Spring Break	
Mar. 22	Mon.	Ch. 20 Process Cost Systems	Pr 1A
Mar. 24	Wed.	EXAM #2	
Mar. 29	Mon.	Ch. 21 Cost Behavior and C-V-P Analysis	Ex 1, Pr 1A, Pr 2A
Mar. 31	Wed.	Ch. 21 Cost Behavior and C-V-P Analysis	
Apr. 5	Mon.	Ch. 22 Budgeting	Ex 2, Pr 1A, Pr 2A
Apr. 7	Wed.	Ch. 22 Budgeting	
Apr. 12	Mon.	Ch. 23 Performance Evaluation using Variances from Standard Costs	Pr 1A, Pr 2A
Apr. 14	Wed.	Ch. 23 Performance Evaluation using Variances from Standard Costs	
Apr. 19	Mon.	EXAM #3	
Apr. 21	Wed.	Ch. 24 Performance Evaluation for Decentralized Operations	Pr 1A, Pr 2A
Apr. 26	Mon.	Ch. 24 Performance Evaluation for Decentralized Operations	
Apr. 28	Wed.	Ch. 25 Differential Analysis and Product Pricing	Pr 1A, Pr 2A
May 3	Mon.	Ch. 25 Differential Analysis and Product Pricing	
May 5	Wed.	Ch. 26 Capital Investment Analysis	Pr 1A, Pr 2A
May 10	Mon.	Ch. 26 Capital Investment Analysis	
May 12	Wed.	FINAL EXAM	

Note on assignments: Ex. refers to exercises at the end of the respective chapters. Those assignments identified as Pr 1A, for example, refer to Problem Series A at the end of the respective chapters.

Administrative Withdrawal for Nonparticipation

An instructor will recommend that a student be withdrawn from class if that student has an unexcused absence from 6-8 consecutive hours of instruction OR misses 20% of the regularly scheduled class meetings. Instructors will recommend administrative withdrawal for online students if they do not access the course for 10 consecutive days without contacting the instructor. Course withdrawal for nonattendance will be initiated by Instructors, reviewed by a Student Advisor, and approved by the Vice President for Student Learning.

Note: Students should be aware that administrative withdrawal for nonparticipation may reduce the amount of financial aid they receive, delay their graduation, or necessitate repayment of aid already received.

No Smoking on Campus - A new NM State Statute became law June 15, 2007. The Dee Johnson Clean Indoor Air Act prohibits smoking at all workplaces and public facilities. In order to comply with the new provisions of the law, effective immediately, smoking is banned inside, or within 30 feet of any ENMU property or leased facilities including Ruidoso High School, Lincoln County Works, and any other location where classes are held.

Cell Phones Prohibited in Classrooms – Cell phones, whether set to audibly ring or vibrate, are prohibited from all classrooms. Students needing a cell phone for emergency use may seek instructor approval prior to bringing a cell phone to class.

Student Code of Conduct – For the complete Student Code of Conduct please refer to the Student Handbook available at <http://www.ruidoso.enmu.edu/docs/studenthnbk.pdf> . Instructors at ENMU-Ruidoso will not tolerate poor student behavior including plagiarism. Plagiarism is:

- Offering the work of another as one's own;
- Offering the work of another without acknowledgment or
- Failing to give credit for quotations or essentially identical expressions of material taken from books, encyclopedias, magazines, other reference works, term papers, reports or sources of any other individual.

Punishment is left up to the instructor and may range from a written warning to expulsion from the university.

Americans with Disabilities Act:

If you have physical or learning needs that require accommodation, contact your instructor or Juanita Garcia, Student Affairs Coordinator (257-2120) at the beginning of the semester. All efforts will be made to accommodate these needs or to provide equipment necessary to accomplish the requirements for this course. Discussions and documentation will be kept confidential.

Severe weather policy:

Students should always assume that classes are meeting as scheduled unless a campus closure notice is posted on the ENMU-Ruidoso website or announced on the radio or television. In the event of a closure due to inclement weather or other emergency faculty will attempt to notify students in advance of the class meeting. Refer to the website for the complete Severe Weather Policy and Procedure.

Class cancellation policy:

Class meetings may not be cancelled by the instructor. If the instructor is ill or unable to hold class for reasons beyond his or her control, a substitute instructor will hold class or students will be given the opportunity to make up missed class time through an alternative meeting time (agreeable to all students) or by completion of an outside assignment.