

# ENMU Ruidoso Branch Community College

## Syllabus

Course Number:	ACCT 202	Course Title:	Introductory Accounting II
Credits:	4	Semester:	Spring, 2009
CRN:	22986		Monday/Wednesday 3:00pm-4:45pm

### **Instructor information:**

John L. McCullough

Phone (575)808-4900.

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Office hours: Monday & Wednesday 11:00pm-12:30pm. Tuesday 9:00am-10:00am and & 11:30am-5:30pm. Thursday 9:00am-10:00am and by appointment.

### **Rationale for student taking this course:**

This class provides a continuation of the concepts and terms learned in Accounting 201. This extended depth will provide the student a view of the practical usage of accounting information to aid managers in their decision making.

### **Course description:**

Partnerships, corporations, financing of business entities, cost accounting and budget analysis.

### **Text(s)/Study Guides(s), Manuals - Required:**

Accounting (22nd Edition). Warren, Reeve, Duchac.

### **Expected student outcomes or competencies:**

The student, will, upon successful completion of this course, gain and demonstrate an understanding of the following tools and concepts.

- Specialized accounting terms and procedures involved in partnership and corporate entities.
- Analysis of bond financing and comparison of options.
- A familiarity with various cost accounting terms, concepts and classifications.
- The flow of cost in job cost systems, and the ability to make the entries involved in the application of overhead costs.
- The difference between the behaviors of variable, fixed and mixed costs.
- Application of cost-volume-profit concepts to calculate the results of changing parameters and break-even points.
- The basic framework of flexible budgeting and the steps leading to a master budget.
- The setting of standard costs and applying variance analysis to actual outcomes.
- Segment reporting and profitability analysis leading to critical decisions.
- Capital budgeting problems using present value calculations.
- Service department costing and methods of allocating costs.

**Requisites for the course:**

Accounting 201

**Integration of critical skills:**

The five critical skills selected for emphasis by ENMU Ruidoso are critical thinking, writing, computer use, public speaking and group work. The student will exercise critical thinking as exercises and discussion questions are analyzed and alternative are considered. This analysis and discussion will also take place in group settings. Communication skills will be enhanced by expressing thoughts and analysis in written exercise, and oral explanations to the class. Computer use will consist of using spreadsheet software, discussion of accounting software, and use of the internet for relevant accounting websites.

**Helpful Websites:**

Text Support Web Site - <http://www.thomsonedu.com/accounting/warren>

Career in Accounting – <http://www.careers-in-accounting.com>

NM Society of CPAs – <http://www.nmscpa.org>

Accounting Terminology Guide – [http://www.nysscpa.org/prof\\_library/guide.htm](http://www.nysscpa.org/prof_library/guide.htm)

**Requirements for course:**

**Course Grading Policy**

Grading will be determined by the following possible points:

4 exams, each worth 100 points.

36 assignments, each worth 5.5 points.

Introduction worth 2 points.

Attendance and participation 100 points

Total possible points:

Exams	400
Exercises	200
Attendance	<u>100</u>
Total points	700

Grading will be on total accumulated points, as follows

630 - 700 = A

560 - 629 = B

490 - 559 = C

420 - 489 = D

0 - 419 = F

**Exams:** Exams will consist of 50 multiple choice questions, each of which is worth 2 points. Graded exams will be returned to students at the class meeting immediately following the exam. If an emergency keeps you from taking an exam at the scheduled time, contact the instructor to make arrangements for a make-up exam. Graded exams will not be returned to students until all make-up exams have been taken.

**Assignments:** Exercises and problems from the end of each chapter will be assigned. Many will be completed in class as a group. Some assignments will be designated to be turned in for grading. Exercises or problems completed in class will earn all participants maximum credit. If a student is absent when an exercise or problem is completed in class, the assignment may be submitted individually for a maximum of 3 points each.

**Attendance:** Participation in solving problems is critical to your understanding of accounting principles. 100 points will be earned by perfect attendance. Points will be deducted for unexcused absences.

**Smoke Free Campus** - A new NM State Statute became law June 15, 2007. The Dee Johnson Clean Indoor Air Act prohibits smoking at all workplaces and public facilities. In order to comply with the new provisions of the law, smoking is banned inside, or within 30 feet of any ENMU property or leased facilities, including Ruidoso High School, Lincoln County Works, the Construction Trades shop, and any other location where classes are held.

**Cell Phones** - The use of cell phones, whether set to audibly ring or vibrate, is prohibited in all classrooms. Students needing a cell phone for emergency use may seek instructor approval.

**Student Code of Conduct** - For the complete Student Code of Conduct please refer to the Student Handbook available at <http://www.enmu.edu/studentlife/handbook/conduct.shtml>. Instructors at ENMU-Ruidoso will not tolerate poor student behavior including plagiarism. Plagiarism is:

- Offering the work of another as one's own;
- Offering the work of another without acknowledgment or
- Failing to give credit for quotations or essentially identical expressions of material taken from books, encyclopedias, magazines, other reference works, term papers, reports or sources of any other individual.

**Americans with Disabilities Act:** If you have physical or learning needs that require accommodation, contact your instructor or Student Affairs at 257-2120 at the beginning of the semester. All efforts will be made to accommodate these needs or to provide equipment necessary to accomplish the requirements for this course. Discussions and documentation will be kept confidential.

**Course cancellation policy:** Classes may not be cancelled by the instructor. If the instructor is ill or unable to hold class for reasons beyond their control, a substitute instructor will hold class or students will be given the opportunity to make up missed class time through an alternative meeting time (agreeable to all students) or by completion of an outside assignment.

### Semester Schedule and Assignments:

Date	Day	Chapter	Assignment
Jan. 21	Wed.	Introduction	Introductions
Jan. 26	Mon.	Ch.12 Acct. for Partnerships and LLCs	Ex. 3, Pr 1A, Pr 2A
Jan. 28	Wed.	Ch.12 Acct. for Partnerships and LLCs	
Feb. 2	Mon.	Ch. 13 Corporations: Organization, Stock Transactions, and Dividends	Problems 1A, 2A, 3A, 4A
Feb. 4	Wed.	Ch. 13 Corporations: Organization, Stock Transactions, and Dividends	
Feb. 9	Mon.	Ch. 14 Income Taxes	Ex 1, Ex. 2, Pr 1A, Pr 4A
Feb. 11	Wed.	Ch. 14 Income Taxes	
Feb. 16	Mon.	<b>Holiday</b>	
Feb. 18	Wed.	<b>Exam #1</b>	
Feb. 23	Mon.	Ch. 15 Bonds Payable	Ex. 8, Ex. 9, Pr 1A, Pr 2A
Feb. 25	Wed.	Ch. 15 Bonds Payable	
Mar. 2	Mon.	Ch. 18 Managerial Accounting Concepts and Principles	Pr 1A, Pr 2A, Pr 5A
Mar. 4	Wed.	Ch. 18 Managerial Accounting Concepts and Principles	
Mar. 9	Mon.	Ch. 19 Job Order Costing	Pr 1A, Pr 2A
Mar. 11	Wed.	Ch. 20 Process Cost Systems	Pr 1A, Pr 2A
Mar. 16	Mon.	Ch. 20 Process Cost Systems	
Mar. 18	Wed.	<b>EXAM #2</b>	
Mar. 23	Mon.	<b>Spring Break</b>	
Mar. 25	Wed.	<b>Spring Break</b>	
Mar. 30	Mon.	Ch. 21 Cost Behavior and C-V-P Analysis	Ex 1, Pr 1A, Pr 2A
Apr. 1	Wed.	Ch. 21 Cost Behavior and C-V-P Analysis	
Apr. 6	Mon.	Ch. 22 Budgeting	Ex 2, Pr 1A, Pr 2A
Apr. 8	Wed.	Ch. 22 Budgeting	
Apr. 13	Mon.	Ch. 23 Performance Evaluation using Variances from Standard Costs	Pr 1A, Pr 2A
Apr. 15	Wed.	Ch. 23 Performance Evaluation using Variances from Standard Costs	
Apr. 20	Mon.	<b>EXAM #3</b>	
Apr. 22	Wed.	Ch. 24 Performance Evaluation for Decentralized Operations	Pr 1A, Pr 2A
Apr. 27	Mon.	Ch. 24 Performance Evaluation for Decentralized Operations	
Apr. 29	Wed.	Ch. 25 Differential Analysis and Product Pricing	Pr 1A, Pr 2A
May 4	Mon.	Ch. 25 Differential Analysis and Product Pricing	
May 6	Wed.	Ch. 26 Capital Investment Analysis	Pr 1A, Pr 2A
May 11	Mon.	Ch. 26 Capital Investment Analysis	
May 13	Wed.	<b>FINAL EXAM</b>	

Note on assignments: Ex. refers to exercises at the end of the respective chapters. Those assignments identified as Pr 1A, for example, refer to Problem Series A at the end of the respective chapters.